

# Financial Statement†

## 1. Position for the year ended 31 December 1998 (in US\$)

ASSETS	1998	1997
<b>Current Assets</b>		
Cash and Bank Balances	1 669 204	1 600 884
Accounts Receivable:		
Donors	1 694 246	1 786 232
Employees	201 862	387 961
Others	864 039	1 720 858
Inventories	832 388	875 754
Prepaid Expenses	57 925	147 701
Other Current Assets	0	0
Total Current Assets	<u>5 319 664</u>	<u>6 519 389</u>
<b>Fixed Assets</b>		
Property, Plant and Equipment	18 936 253	18 025 237
Less: Accumulated Depreciation	(4 941 190)	(4 316 385)
Total Fixed Assets (Net)	<u>13 995 063</u>	<u>13 708 852</u>
<b>TOTAL ASSETS</b>	<u><b>19 314 727</b></u>	<u><b>20 228 242</b></u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Current Liabilities</b>		
Cash and Bank Balances (Overdraft)	808 166	174 084
Accounts Payable:		
Donors	2 675 826	2 584 062
Employees	187 039	206 085
Others	1 234 384	2 243 600
Provisions and Accruals	1 053 154	1 245 583
Total Current Liabilities	<u>5 958 569</u>	<u>6 453 414</u>
Total Liabilities	<u><b>5 958 569</b></u>	<u><b>6 453 414</b></u>
<b>Net Assets</b>		
Capital Invested in Fixed Assets		
Center-owned	13 995 063	13 708 852
Capital Fund	281 933	783 757
Operating Fund	(920 838)	(717 781)
Total Net Assets	<u>13 356 158</u>	<u>13 774 828</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>19 314 727</b></u>	<u><b>20 228 242</b></u>

†Figures for 1998 are subject to ratification by the WARDA Board of Trustees.

**2. Statement of activities by funding for the years ended 31 December 1997 and 1998 (in US\$)**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>1998</b>	<b>Total 1997</b>
<b>REVENUE</b>				
Grants	5 201 835	2 813 333	8 015 168	9 015 236
Member States' Contributions	762 497		762 497	382 739
Other Income	305 974		305 974	140 636
<b>TOTAL REVENUE</b>	<b><u>6 270 306</u></b>	<b><u>2 813 333</u></b>	<b><u>9 083 639</u></b>	<b><u>9 538 611</u></b>
<b>OPERATING EXPENSES</b>				
Research Programs	3 202 331	2 699 296	5 901 627	6 268 254
Administration and General Operations	2 931 510		2 931 510	3 251 606
Depreciation	625 600		625 600	738 663
<b>Gross Operating Expenses</b>	<b><u>6 759 441</u></b>	<b><u>2 699 296</u></b>	<b><u>9 458 737</u></b>	<b><u>10 258 523</u></b>
Recovery of Indirect Costs	(291 459)		(291 459)	(359 582)
<b>OPERATING EXPENSES (NET)</b>	<b><u>6 467 982</u></b>	<b><u>2 699 296</u></b>	<b><u>9 167 278</u></b>	<b><u>9 898 941</u></b>
<b>EXCESS/(DEFICIT) OF REVENUE OVER EXPENSES</b>	<b><u>(197 676)</u></b>	<b><u>114 037</u></b>	<b><u>(83 639)</u></b>	<b><u>(360 330)</u></b>
<b>Allocated as Follows:</b>				
Operating Funds	197 676		197 676	762 547
Capital Funds		(114 037)	(114 037)	(402 217)
<b>MEMO ITEM</b>				
<i>Operating Expenses by Natural Classification</i>				
<i>Personnel Costs</i>	<i>3 869 754</i>	<i>837 619</i>	<i>4 707 373</i>	<i>4 924 730</i>
<i>Supplies and Services</i>	<i>1 831 297</i>	<i>1 629 179</i>	<i>3 460 476</i>	<i>3 722 897</i>
<i>Operational Travel</i>	<i>432 790</i>	<i>232 498</i>	<i>665 288</i>	<i>872 233</i>
<i>Depreciation</i>	<i>625 600</i>		<i>625 600</i>	<i>738 663</i>
<b>Gross Operating Expenses</b>	<b><u>6 759 441</u></b>	<b><u>2 699 296</u></b>	<b><u>9 458 737</u></b>	<b><u>10 258 523</u></b>

**3. Grants for the year ended 31 December 1998 (in US\$)**

**Unrestricted research agenda**

	<b>1998</b>	<b>1997</b>
Canada	478 077	546 275
Côte d'Ivoire	109 176	152 652
Denmark	342 772	231 932
France	121 296	71 526
Germany	349 627	341 214
Japan	1 367 018	1 284 245
Korea		49 980
Netherlands	260 824	256 057
Norway	293 403	160 560
Sweden	473 100	470 396
United Kingdom	106 542	197 378
United States of America	200 000	200 000
World Bank	1 100 000	900 000
<b>Total unrestricted grants</b>	<b>5 201 835</b>	<b>4 862 215</b>

**Restricted research agenda**

African Development Bank (Institutional Support)		275 468
Canada (Laval University Project)	48 579	3 543
Canada (Vector-borne Diseases Project)	365 631	327 651
Canada (FDCIC Project)	11 111	
Denmark (Phytosanitary and Seed Health Project)	22 671	163 644
Denmark (Vector-borne Diseases Project)		139 605
European Union (Crop and Resource Management Project)		301 268
France (Agrophysiology Project)	74 488	63 387
France (Inland Valley Consortium Project)	100 248	99 950
Gatsby Foundation (Containment Facility)		1 740
Germany (GTZ) (Temperature Stress Project)		143 223
Germany (GTZ) (Pesticides Project)	14 448	52 471
Germany (GTZ) (Peri-urban Project)		2 912
Germany (GTZ) (Soil Nitrogen Project)	17 673	200 588
Germany (GTZ) (Projet riz nord)	40 499	
Germany (GTZ) (Improved Nutrient Management)	59 910	
IFAD (RADORT Project)	277 226	189 334
Japan (Post-doctoral Studies)	57 542	25 125
Japan (Grain Quality Studies)	98 892	72 593
Japan/UNDP (TCDC Project)	427 000	262 338
Netherlands (Inland Valley Consortium Project)	361 297	722 453
Norway (Vector-borne Diseases Project)	34 555	138 603
Norway (Training Project)	72 967	124 054

Restricted research agenda (continued)

	<b>1998</b>	<b>1997</b>
Rockefeller Foundation (Anther Culture Project)	157 745	103 722
United Kingdom (Weeds Project)		2 612
United Kingdom (Weeds/Insect Interaction Project)		6 693
United Kingdom (Nematology Project)	11 065	44 560
United Kingdom (RYMV Project)		21 764
United Kingdom (Blast Project)		23 850
United Kingdom (RYMV Holdback Project)	38 000	18 630
United Kingdom (Soil Degradation Holdback Project)	33 590	11 714
United Kingdom (Seed Priming Project)	11 732	
United States of America (USAID) (Arkansas Linkage Project)	5 712	3 089
United States of America (USAID) (Network Project)	356 670	330 071
United States of America (USAID) (Technology Dissemination Project)	50 286	83 971
United States of America (USAID) (Africa Link Project)	63 797	192 394
<b>Total restricted grants</b>	<b>2 813 333</b>	<b>4 153 020</b>
<b>Total Grants</b>	<b>8 015 168</b>	<b>9 015 235</b>